

BUDGET MONITORING- KEY SERVICE AREAS 2023-24

1 APRIL 2023 - 3 SEPTEMBER 2023

General Expenses

- 😊 - In line with budget
- 😊😊 - Underspent
- 😞 - Overspent
- 😞😞 - Overspending has increased

Main Code	Service Area	Latest Approved Budget	Budget to Period 5	Adjusted Actual to Period 5	Variance		Projected Full Year Variance () = Favourable	Rating	Comments	Priority
					Adverse	Favourable				
		£	£	£	£	£	£			
EXPENDITURE										
G1480	Waste Management Contractor Costs	1,973,850	986,925	967,103	-	19,820	-	😊	current inflation rate between 0 and 1% so far no change to the projection	Place
G1700	Rent Rebates - Non HRA (Net)	10	5	0	-	10	-	😊		People
G1710	Rent Rebates-HRA Properties (Net)	(48,240)	(24,120)	(84,518)	-	60,400	12,000	😞😞	Subsidy is currently 99.3% compared to budget of 98.93%. It is not unusual for this % to fluctuate throughout the year due to the nature of the service (£13.5k favourable). There is a shortfall of overpayment recovery £25.5k, this is mainly due to write offs. YTD variance is due to timing of subsidy payments and receipts which balance out at year end.	People
G1720	Rent Allowance Payments (Net)	(58,800)	(29,400)	245,009	274,410	-	34,500	😞😞	Subsidy forecast is set at budget of 98.86%. It is not unusual for this % to fluctuate throughout the year due to the nature of the service £4.5k. There is a shortfall of overpayment recovery £25.5k, this is mainly due to write offs. YTD variance is due to timing of subsidy payments and receipts which balance out at year end.	People
G1770	Homelessness (B&B)	154,450	77,225	(76,530)	-	153,760	13,840	😊😊	Shortfall of B&B recharges for accomodation. This is based on people put in B&B which has significantly reduced from last few years YTD variance due to Homelessness grant received at the beginning of the yea	People
G3620	Customer Services	521,701	217,375	213,502	-	3,870	(20,000)	😊😊	Multiple staff savings. YTD variance due to annual IEG invoice paid at the start of the year	People
Total Expenditure		2,542,971	1,228,010	1,264,566	274,410	237,860	40,340			

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					Adverse	Favourable					
		£	£	£	£	£	£				
INCOME											
G1480	Waste Management Income	(397,850)	(198,925)	(184,019)	14,910	-	-	5,200	😊😊	Additional income as a result of an new agreement with Parish council to empty additional bins installed.	Place
G1310	Car Parking Income	(577,500)	(288,750)	(274,116)	14,630	-	-	13,000	😊😊	Parking fees has been increasing in the past couple of months , currently it is 13k above the target. (24k accrual for last year)	Place
G1320	Cattle Market Income	(245,930)	(122,965)	(103,550)	19,420	-	-	13,000	😊😊	Income £13k higher than budgeted since April to August (n asactuals represent a fixed monthlu fee agreed, balance in March)	Place
G1510	Planning Application Fees	(600,000)	(300,000)	(170,393)	129,610	-	-	110,000	😞	Predicted position assumes three large applications from potential developments but is dependant upon MMDR	Place
Total Income		(1,821,280)	(910,640)	(732,078)	178,570	0	0	78,800			
Net Position		4,364,251	2,138,650	1,996,644	452,980	237,860	119,140				